

Forcelead Technology Corp.

6996. TWO

1Q 2026

Earnings Presentation

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May 21, 2026

*Shaping the colorful future;
Driving the display revolution.*

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AGENDA

- | About Forcelead
- | Highlights & Market Trends
- | Financial Data
- | Sustainability Initiatives

About Forcelead

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“ Shaping the colorful future;
Driving the display revolution.”

Company Profile

Forcelead Technology Corporation

Ticker: 6996.TWO

Established / Listed: 2009 / 2024

Headquarter: Taiwan Hsinchu

Core Products: Research, design, and sales of integrated display driver ICs (DDICs) for automotive applications

Shares Outstanding* 42.0M

Market Cap* US\$244m / NT\$7.70B

Shareholders* Sitronix 55.8%

*As of 2026/5/05 (NTD/USD 31.5)

Business Model

- Global market leader in Auto display driver ICs
- Agile product planning: Bridging mainstream specifications and proprietary designs.
- Secular growth drivers: Smart cockpit design is accelerating demand, enabling technology upgrades, and advancing the adoption of next-generation cockpit displays.

Product Lines

Automotive DDIC

Instrument cluster

Head-up display (HUD)

E-room mirror

Passenger display

3-by-1 circular control knobs

Center console

Rear-seat entertainment

Two-wheeler display

Industrial DDIC

Industrial

Smart appliance

AIoT applications

Power management IC

Flexible Product Lines

Mainstream Products

- Instrument cluster
- Center console display
- E-Room mirror display
- OSD (On-screen Display) Technology

Proprietary Designs

- Head-up display, HUD
- 3-by-1 circular control knobs
- Two-wheelers and outdoor displays

Product Portfolios

Head-up display, HUD



3-by-1 circular control knobs



Two-wheelers cluster



E-Room mirror



Cluster display





Highlights & Market Trends

Highlights & Market Trends

Business Highlights

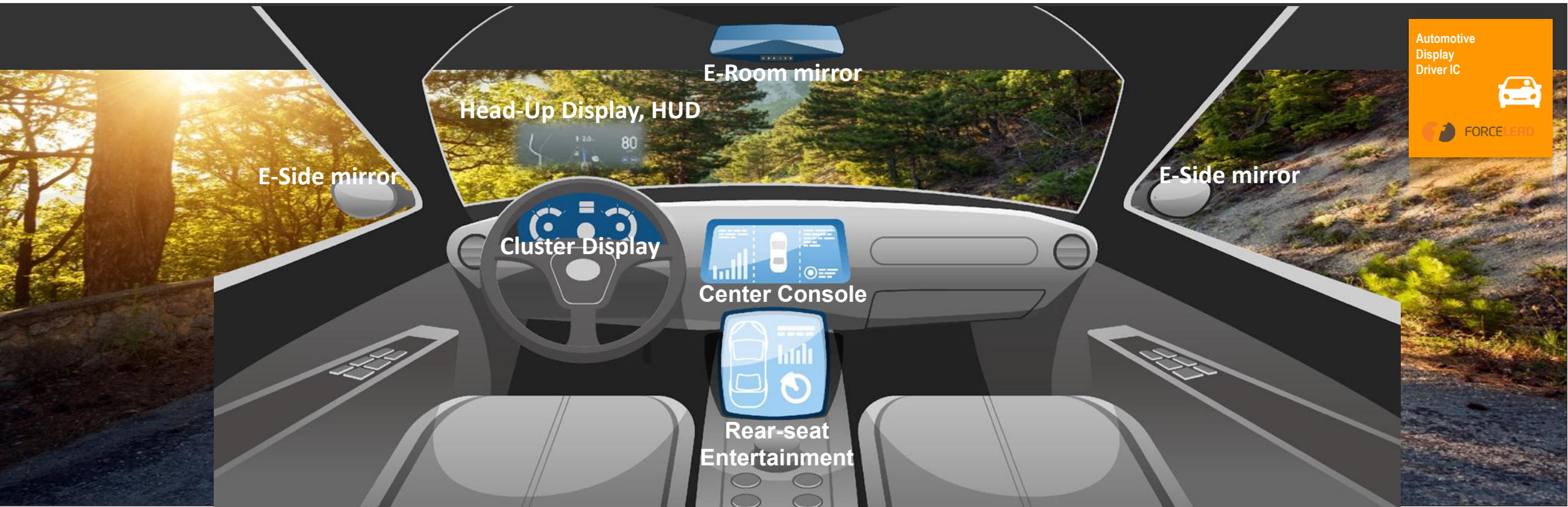
- Automotive revenue accounting for approximately 80% of total revenue.
- Revenue breakdown by OEM region: Chinese OEMs 50%, European OEMs (including Korean) 30%, U.S. OEMs 20%.
- Revenue growth is driven by large-scale adoption of **new-spec HUDs, e-room mirrors, two-wheeler displays, and OSD (On-Screen Display) instrument clusters by Chinese automakers.**
- **New display technologies gaining traction:** high-brightness RGBW technology and OSD independent backup control circuits for instrument clusters.
- **New product deliveries:** center console touch display driver ICs (TDDI) have begun shipping to the aftermarket and is expected to ship to OEM market in 2H.

Market Trends

- Omdia estimates that in 2026, driven by Chinese automakers, the top-3 fastest-growing automotive display segments are:
 - Head-Up Displays (HUD) +21.1% YoY,
 - Passenger Displays +20.1% YoY,
 - E-Room Mirrors +15.0% YoY.
- **Two-wheeler digitalization driving demand:** Gasoline motorcycles, electric scooters, and e-bikes are transitioning to digital instrument clusters. Omdia estimates the China market alone represents annual demand of over 60 million units.
(Source: Omdia, 2025)

Display Quantity & Quality Upgrade – Intelligent Cockpit (1/4)

Smart Cockpit and Connected Vehicles: Displays are set to double in volume and upgrade in specifications, with IEK forecasting a 12% CAGR from 2023 to 2030.



Smart Cockpit Boosts Auto Display Units (2/4)

Passenger-centric designs driving a continuous increase in application-specific displays.

	Display	Unit/ Per Car	Rationale, Market
Traditional	Center console	1	Spec. Change, OEM / Aftermarket
Traditional	Digital cluster	1	Spec. Change, OEM
New	E-room mirror	1	Emerging, OEM / Aftermarket
New	E-side mirror	2	Emerging assist, OEM
New	Head-up display, HUD	1	Spec. Change, OEM
New	Rear seat entertainment	1	Emerging, OEM
New	3-by-1 circular controller knobs	3	Customized, OEM
New	Individual displays (3 passengers)	3	Optional, OEM / Aftermarket
Aftermarket	GPS navigation	1	Aftermarket
	Total	14	

Accelerating Growth Driven by New Applications (3/4)

Market Outlook: Omdia Forecasts Top 3 High-Growth Segments for 2026.

Affordable AR-lite HUDs gain traction in China

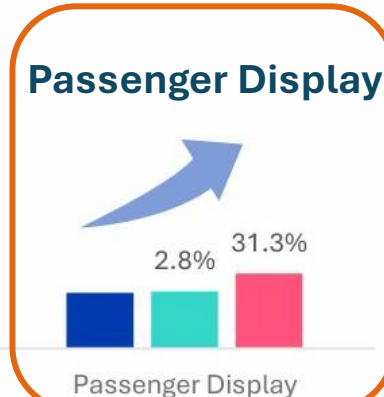
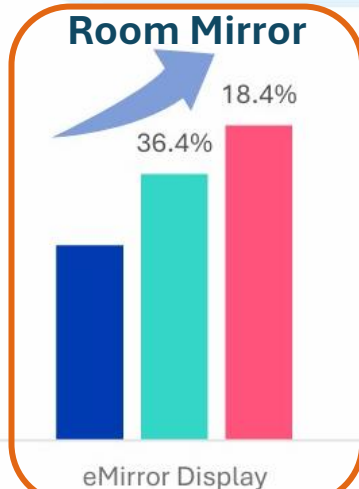
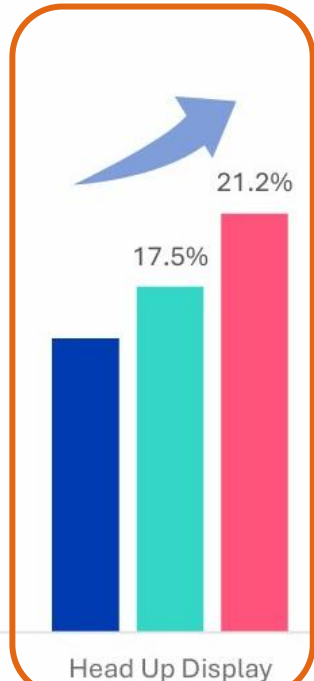
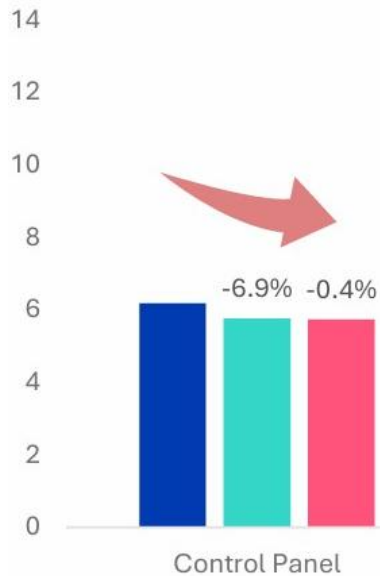
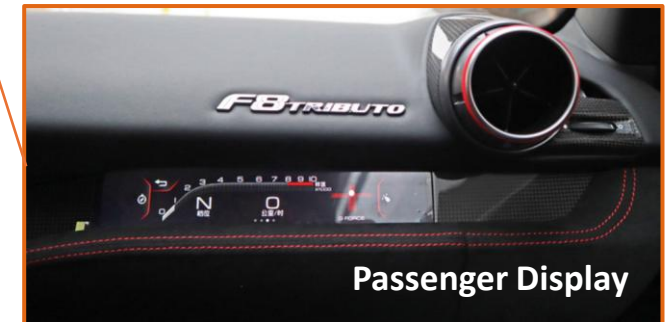
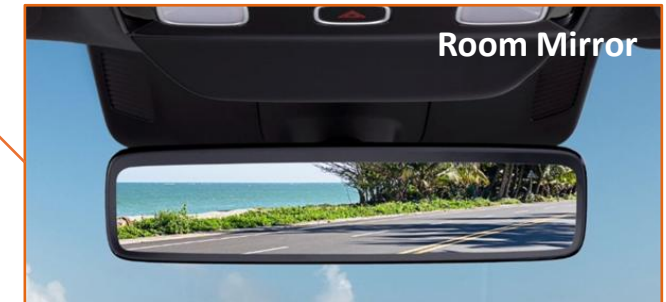
EE/A consolidation and cost concerns cuts demand

Room mirror demand grows in CN, side mirror demand absent

CN makers focus on features, global brands on luxury and third living space

Head-Up Display (HUD)

	24 YoY	25 YoY	26YoY
HUD	23.5%	22.4%	21.2%
Room Mirror	39.9%	7.1%	15.0%
CP	4.9%	-14.3%	-2.1%
PD	72.6%	41.5%	20.1%



Cluster Safety Technology & HUD Proliferation (4/4)

Instrument Cluster: Introducing Safety Technology with OSD

- **OSD (On-Screen Display):** Independent backup control circuit technology for enhanced reliability.
- **Redundant Signaling:** Backup design for warning light symbols.
- **Enhanced Flexibility:** Adjustable light symbol numbers.



Source: Forcelead Technology

HUD (Head-Up Display): Mainstream Proliferation

- **Mainstream Integration:** HUDs are becoming the primary interface for instrument cluster data.
- **New Cockpit Architecture:** Adoption of the "Small Cluster + Large HUD + Large Center Console."
- **New Use Cases:** Growing application of automotive projection technologies.



Source: Conceptual Smart Cockpit Design

Automotive Industry

Characteristics

- Long validation cycles
- Meet zero-defect standards and pass AEC-Q100 certification requirements
- Stable and reliable supply
- Long product life cycles

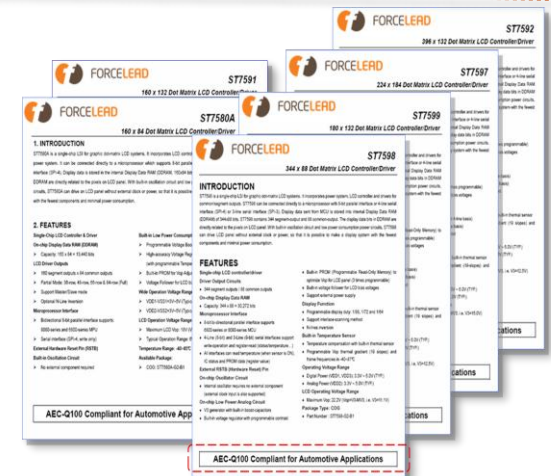
High Entry Barriers



Compliance with IATF 16949 standards

Patents
 Patents granted across Taiwan, the U.S., Japan, China, and South Korea

Automotive-grade reliability certification AEC-Q100



Financial Data

Revenue

- Revenue (1Q 2026): NT\$720m (-8.94% QoQ, +15.34% YoY)

Financial Summary	1Q26	4Q25	Q/Q	1Q25	Y/Y
Revenue (NT'000)	720,075	790,751	-8.94%	624,295	+15.34%
Gross Profit Margin%	40.83%	42.37%	-1.54 pp	39.03%	+1.8 pp
Operating Margin%	20.13%	24.09%	-3.96 pp	17.35%	+2.78 pp
EPS (NT\$)	3.27	4.41	-1.14	2.40	+0.87

Sales Mix

Increasing automotive revenue share supports a better product mix.

Product Type	2022	2023	2024	2025	4Q 2024	1Q 2025	2Q 2025	3Q 2025	4Q 2025	1Q 2026
Auto	65.12%	75.80%	84.56%	88.96%	84.60%	87.85%	87.07%	89.89%	90.73%	88.96%
Industrial	34.88%	24.20%	15.44%	11.04%	15.40%	12.15%	12.93%	10.11%	9.27%	11.04%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Turnover Metrics

Turnover day	2022	2023	2024	2025	4Q 2024	1Q 2025	2Q 2025	3Q 2025	4Q 2025	1Q 2026
Inventory	127	126	106	114	115	123	107	103	92	100
AR	28	25	24	37	28	31	31	31	34	40
AP	56	40	55	71	62	63	54	63	65	70

Income Statement

NT\$ / Year	2022	2023	2024	2025	1Q 25	2Q 25	3Q 25	4Q 25	1Q 26
Revenue (000')	2,809,051	2,656,536	2,969,215	2,690,185	624,295	616,653	658,486	790,751	720,075
GPM %	41.10%	36.04%	40.30%	40.22%	39.03%	37.35%	41.44%	42.37%	40.83%
Opex/sales %	16.34%	17.41%	18.63%	20.85%	21.70%	21.88%	22.13%	18.31%	20.72%
Op. Margin %	24.76%	18.63%	21.70%	19.39%	17.35%	15.50%	19.33%	24.09%	20.13%
Non-OP (000')	18,182	22,215	31,782	17,805	11,710	(1,532)	11,972	(4,345)	15,152
Tax %	19.19%	15.51%	12.95%	6.21%	16.85%	(7.39%)	12.72%	1.33%	14.92%
Net Income %	20.53%	16.45%	19.82%	18.81%	15.99%	16.38%	18.46%	23.22%	18.92%
EPS (NTD)	18.20	11.74	15.37	12.15	2.40	2.43	2.92	4.41	3.27

The background features a large, sweeping white curve that starts from the top right and curves towards the bottom left, set against a solid orange background. On the left side, there are several overlapping, semi-transparent orange shapes of varying shades, creating a layered, abstract effect.

Sustainability Initiatives

Sustainability Initiatives

- The latest ESG report is available on our company website under the Corporate Sustainability section at www.forcelead.com.tw.
- In December 2024, the Company established the Sustainability and Risk Management Committee.
- Initiated greenhouse gas (GHG) self-inventory in 2022; completed third-party external audit by BSI in 2026.



Q & A
Thank You.

