

Forcelead Technology Corp.

6996. TWO

2Q 2026

Earnings Presentation

August 2026

*Shaping the colorful future;
Driving the display revolution.*

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AGENDA

- | About Forcelead
- | Highlights & Market Trends
- | Financial Data
- | Sustainability Initiatives



About Forcelead

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“ Shaping the colorful future;
Driving the display revolution.”

Company Profile

Forcelead Technology Corporation

Ticker: 6996.TWO

Established / Listed: 2009 / 2024

Headquarter: Taiwan Hsinchu

Core Products: Research, design, and sales of integrated display driver ICs (DDICs) for automotive applications

Shares Outstanding* 42,090,333

Market Cap* US\$220M / NT\$6.97B

Shareholders* Sitronix 55.68%; Institutional holdings* 3.54%

*As of 2026/09/14 (US\$1 = NT\$31.64)

Business Model

- Global market leader in Auto display driver ICs
- Agile product planning: Bridging mainstream specifications and proprietary designs.
- Secular growth drivers: Smart cockpit design is accelerating demand, enabling technology upgrades, and advancing the adoption of next-generation cockpit displays.

Product Lines

Automotive DDIC

Instrument cluster
Head-up display (HUD)
E-room mirror
Passenger display

3-by-1 circular control knobs
Center console
Rear-seat entertainment
Two-wheeler display

Industrial DDIC

Industrial
Smart appliance
AIoT applications
Power management IC

Flexible Product Lines

Mainstream Products

- Instrument cluster
- Center console display
- E-Room mirror display
- OSD (On-screen Display) Technology

Proprietary Designs

- Head-up display, HUD
- 3-by-1 circular control knobs
- Two-wheelers and outdoor displays

Product Portfolios

Head-up display, HUD



3-by-1 circular control knobs



Two-wheelers cluster



E-Room mirror



Cluster display





Highlights & Market Trends

Highlights & Market Trends

Business Highlights

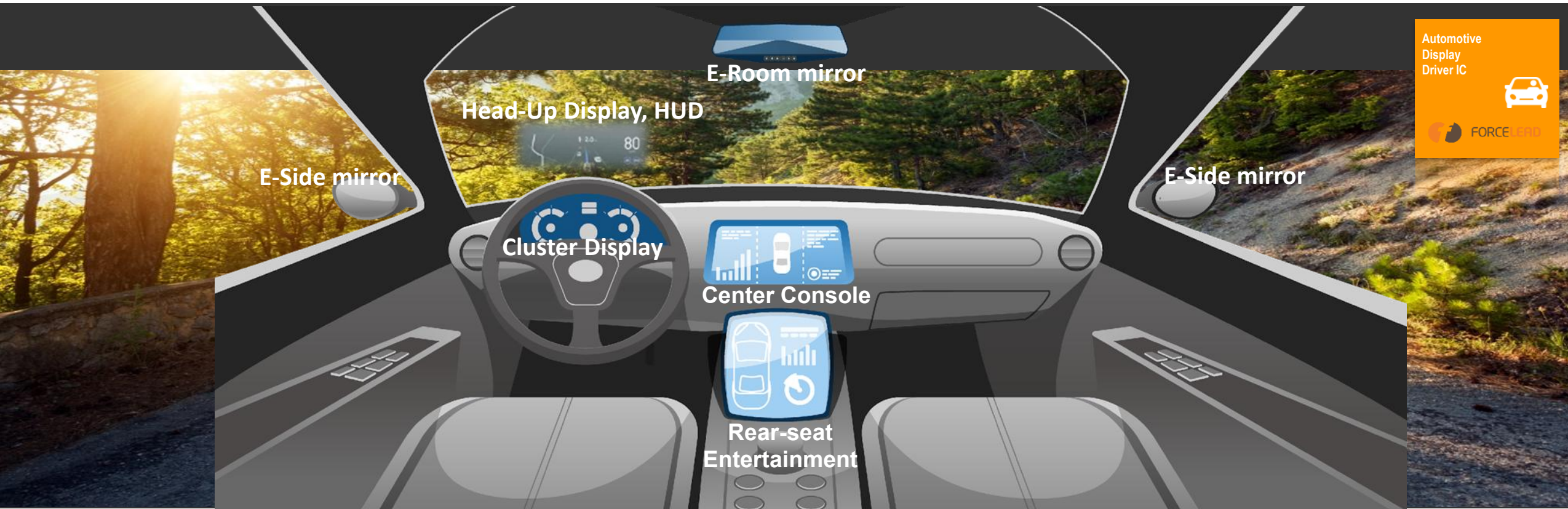
- Automotive revenue accounted for 86.95% of total revenue in 2Q26.
- **Revenue breakdown by OEM region:** Chinese OEMs 50%, European OEMs (including Korean) 30%, U.S. OEMs 20%.
- **Revenue growth is driven by large-scale adoption of new-spec HUDs, e-room mirrors, two-wheeler displays, and OSD (On-Screen Display) instrument clusters by Chinese automakers.**
- **New display technologies gaining traction:** high-brightness RGBW technology and OSD independent backup control circuits for instrument clusters.
- **New product deliveries:** center console touch display driver ICs (TDDI) have begun shipping to the aftermarket and is expected to ship to OEM market in 2H26.

Market Trends

- Omdia estimates that in 2026, driven by Chinese automakers, the top-3 fastest-growing automotive display segments are:
 - Head-Up Displays (HUD) +21.1% YoY,
 - Passenger Displays +20.1% YoY,
 - E-Room Mirrors +15.0% YoY.
- **Two-wheeler digitalization driving demand:** Gasoline motorcycles, electric scooters, and e-bikes are transitioning to digital instrument clusters. Omdia estimates the China market alone represents annual demand of over 60 million units.
(Source: Omdia, 2025)

Display Quantity & Quality Upgrade – Smart Cockpit (1/4)

Smart Cockpit and Connected Vehicles: Displays are set to double in volume and upgrade in specifications, with IEK forecasting a 12% CAGR from 2023 to 2030.



Smart Cockpit Boosts Auto Display Units (2/4)

Passenger-centric designs driving a continuous increase in application-specific displays.

	Display	Unit/ Per Car	Rationale, Market
Traditional	Center console	1	Spec. Change, OEM / Aftermarket
Traditional	Digital cluster	1	Spec. Change, OEM
New	E-room mirror	1	Emerging, OEM / Aftermarket
New	E-side mirror	2	Emerging assist, OEM
New	Head-up display, HUD	1	Spec. Change, OEM
New	Rear-seat climate control touchscreen	1	Emerging, OEM
New	3-by-1 circular controller knobs	3	Customized, OEM
New	Individual displays (3 passengers)	3	Optional, OEM / Aftermarket
Aftermarket	GPS navigation	1	Aftermarket
	Total	14	

Accelerating Growth Driven by New Applications (3/4)

Market Outlook: Omdia Forecasts Top 3 High-Growth Segments for 2026.

Affordable AR-lite HUDs gain traction in China

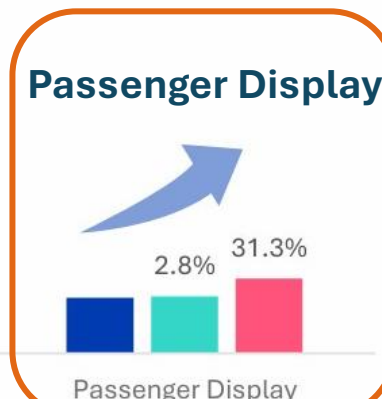
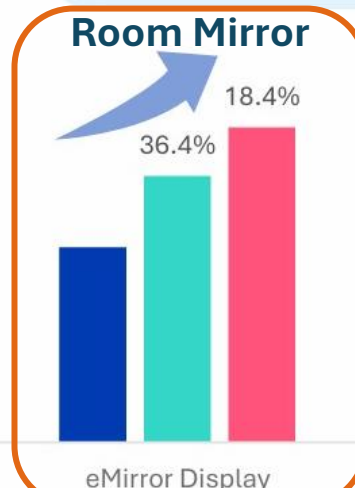
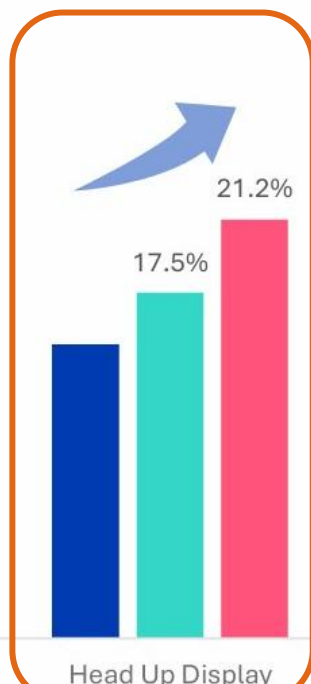
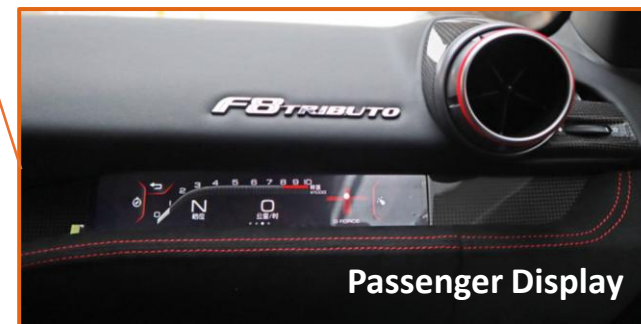
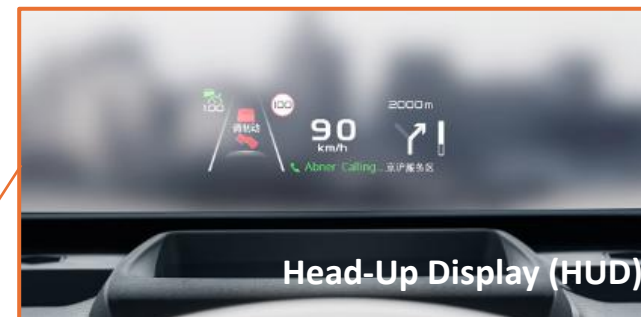
EE/A consolidation and cost concerns cuts demand

Room mirror demand grows in CN, side mirror demand absent

CN makers focus on features, global brands on luxury and third living space

Head-Up Display (HUD)

	24 YoY	25 YoY	26YoY
HUD	23.5%	22.4%	21.2%
Room Mirror	39.9%	7.1%	15.0%
CP	4.9%	-14.3%	-2.1%
PD	72.6%	41.5%	20.1%



Cluster Safety Technology & HUD Proliferation (4/4)

Instrument Cluster: Introducing Safety Technology with OSD

- **OSD (On-Screen Display):** Independent backup control circuit technology for enhanced reliability.
- **Redundant Signaling:** Backup design for warning light symbols.
- **Enhanced Flexibility:** Adjustable light symbol numbers.



Source: Forcelead Technology

HUD (Head-Up Display): Mainstream Proliferation

- **Mainstream Integration:** HUDs are becoming the primary interface for instrument cluster data.
- **New Cockpit Architecture:** Adoption of the "Small Cluster + Large HUD + Large Center Console."
- **New Use Cases:** Growing application of automotive projection technologies.



Source: Conceptual Smart Cockpit Design

Automotive Industry

Characteristics

- Long validation cycles
- Meet zero-defect standards and pass AEC-Q100 certification requirements
- Stable and reliable supply
- Long product life cycles

High Entry Barriers

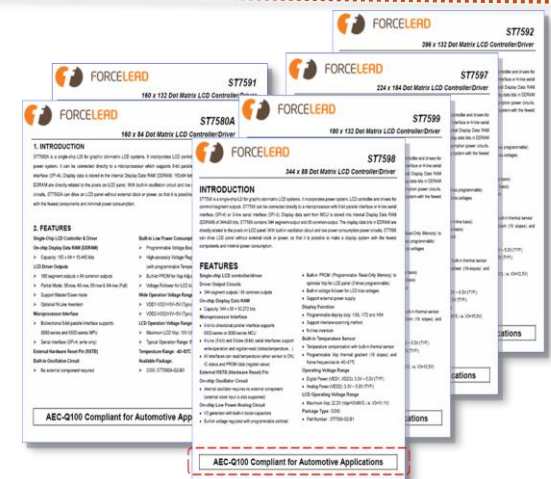


Compliance with IATF 16949 standards

Patents

Patents granted across Taiwan, the U.S., Japan, China, and South Korea

Automotive-grade reliability certification AEC-Q100





Financial Data

Revenue

- YTD Revenue: Unaudited cumulative revenue for January–August 2026 totaled NT\$2,075,573 thousand, up 25.36% YoY.
- 2Q26 Revenue: Up 19.64% QoQ and 39.70% YoY.

Financial Summary	2Q26	1Q26	Q/Q	2Q25	Y/Y
Revenue (NT'000)	861,483	720,075	+19.64%	616,653	+39.70%
Gross Profit Margin%	42.99%	40.83%	+2.16 pp	37.35%	+5.64 pp
Operating Margin%	24.00%	20.13%	+3.87 pp	15.50%	+8.50 pp
EPS (NT\$)	4.57	3.27	+1.30	2.43	+2.14

Sales Mix

2Q26 revenue mix: Automotive 86.95%; industrial 13.05%.

Product Type	2023	2024	2025	4Q 2024	1Q 2025	2Q 2025	3Q 2025	4Q 2025	1Q 2026	2Q 2026
Auto	75.80%	84.56%	88.96%	84.60%	87.85%	87.07%	89.89%	90.73%	88.96%	86.95%
Industrial	24.20%	15.44%	11.04%	15.40%	12.15%	12.93%	10.11%	9.27%	11.04%	13.05%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Turnover Metrics

Turnover day	2023	2024	2025	4Q 2024	1Q 2025	2Q 2025	3Q 2025	4Q 2025	1Q 2026	2Q 2026
Inventory	126	106	114	115	123	107	103	92	100	82
AR	25	24	37	28	31	31	31	34	40	34
AP	40	55	71	62	63	54	63	65	70	60

Income Statement

NT\$ / Year	2023	2024	2025	1Q 25	2Q 25	3Q 25	4Q 25	1Q 26	2Q 26
Revenue (000')	2,656,536	2,969,215	2,690,185	624,295	616,653	658,486	790,751	720,075	861,483
GPM %	36.04%	40.30%	40.22%	39.03%	37.35%	41.44%	42.37%	40.83%	42.99%
Opex/sales %	17.41%	18.63%	20.85%	21.70%	21.88%	22.13%	18.31%	20.72%	19.01%
Op. Margin %	18.63%	21.70%	19.39%	17.35%	15.50%	19.33%	24.09%	20.13%	24.00%
Non-OP (000')	22,215	31,782	17,805	11,710	(1,532)	11,972	(4,345)	15,152	17,317
Tax %	15.51%	12.95%	6.21%	16.85%	(7.39%)	12.72%	1.33%	14.92%	14.95%
Net Income %	16.45%	19.82%	18.81%	15.99%	16.38%	18.46%	23.22%	18.92%	22.12%
EPS (NTD)	11.74	15.37	12.15	2.40	2.43	2.92	4.41	3.27	4.57



Sustainability Initiatives

Sustainability Initiatives

- The latest ESG report is available on our company website under the Corporate Sustainability section at www.forcelead.com.tw.
- 2025 TPEX Corporate Governance Evaluation: Ranked in the top 6–20% among TPEX-listed companies.
- In December 2024, the Company established the Sustainability and Risk Management Committee.
- Initiated greenhouse gas (GHG) self-inventory in 2022; completed third-party external audit by BSI in 2026.



Q & A
Thank You.



FORCELEAD

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